

# 2010 Annual Educational Conference Charleston, South Carolina

Captive Industry Economic Impact Report  
as of Dec. 31, 2009



**South Carolina.**

**A climate of stability. A wealth of solutions.**

# South Carolina Captive Economic Impact Report

- Data collected from (17) of (18) managers doing business in the SC domicile.
- Source is the Economic Impact Report filed with SCDOI each March 1
- Summary data collected by manager out of respect for confidentiality. No individual client detail was ever disclosed by any reporting manager.
- This report is unaudited and industry's first of what we hope will be an annual event. Look for additional benchmarking and year over year comparisons in the future.
- Sincere "thank you" to all the captive managers that made this possible.

# South Carolina Captive Economic Impact Report

Stadium Attendance Today?  
...Oops...Wrong Event...

- A. \$489,268,132
- B. \$589,268,132
- C. \$689,268,132



# South Carolina Captive Economic Impact Report

## ○ Impact by Service Providers

● Actuary/Audit:	\$ 2,211,940
● Captive Manager:	\$ 8,216,429
● Legal:	\$ 1,849,089
● Other:	<u>\$ 1,240,766</u>
● Total:	\$13,518,224

# South Carolina Captive Economic Impact Report

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## ○ Meetings, Premium Taxes and Hotel Impact:

Board Meeting Expenses:	\$	760,011
Premium Taxes:	\$	4,328,272
20% Remains w/ARTS:		\$865,634
Hotel Room Nights:		1,411
Nights @ Est. \$200 per:	\$	275,695

# South Carolina Captive Economic Impact Report

## ○ Financial Institution Impact

● Cash on Deposit:	\$306,671,719
● Investment Balances:	\$341,428,322
● Other Investments:	<u>\$ 22,258,989</u>
● Total:	\$670,386,030

# South Carolina Captive Economic Impact Report

- 175 Estimated Jobs Related to the Captive Industry in South Carolina
- SCCIA's Role
  - Annual Update w/Dashboard
  - Educate Legislators for Support
  - Share w/SCDOI as a Stakeholder
  - Advocate to the Captive Industry



# South Carolina Captive Economic Impact Report

**\$698,268,132**

*Thanks to everyone for making this number possible!*